

Message Text

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ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

OMB-01 INRE-00 SSO-00 /048 W
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O 291620Z JAN 76

FM AMEMBASSY ATHENS

TO SECSTATE WASHDC IMMEDIATE 2394

UNCLAS ATHENS 0889

E.O. 11652: N/A

TAGS: EFIN, GR

SUBJECT: EXIMBANK GUARANTEE FOR CCA ELECTRONICS CORP
(YENED CONTRACT)

DEPT PASS EXIMBANK FOR FRANK WILSON

REF: MCGUIRE-WILSON TELCON JANUARY 29

1. FOLLOWING ARE OPERATIVE PARAGRAPHS OF TELEX TRANSMITTED
JANUARY 29 BY CCA REP SHELDON PERLMAN TO FIRST PENNSYLVANIA
BANK REGARDING YENED PROJECT

QUOTE: CONFIRMING TELCON TO FRANK WILSON, EXIMBANK 1/28/76
AND 1/29/76, AS TO DEFICIENCY ITEMS IN TELEX OF 1/28/76. HERE ARE
LATEST STATUS OF ONLY ITEMS OPEN - REFERENCE NUMBERS REFER TO
PREVIOUS TELEX'S:

2) BANK OF GREECE AGREES TO ACCEPT PAYMENT OF U.S. DOLLARS
TO FIRST PENNSYLVANIA BANK, CENTRE SQUARE, PHYLADELPHIA AND
SO STATE ON BILL OF EXCHANGE

7) STILL VERY SENSITIVE SUBJECT. FORTUNATELY, EXIMBANK ATTORNEY
PASSING THROUGH ATHENS, STEPHEN PROCTOR, STATES THAT SINCE THERE
ARE ONLY TWO NOTES WHICH WILL BE RECEIVED SIMULTANEOUSLY,
THAT EXIMBANK WILL MOST LIKELY ACCEPT LACK OF ACCELERATION CLAUSE
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IF AGREEABLE TO FIRST PENNSYLVANIA. END QUOTE.

2. AS INDICATED IN PERLMAN TELEX EMBOFF DISCUSSED PROPOSED SOLUTION WITH EXIMBANK'S STEPHEN PROCTTR, WHO BELIEVED THAT CASE COULD BE RESOLVED ON THIS BASIS, AND ASKED THAT HIS VIEW BE RELAYED TO EXIMBANK. EMBASSY ALSO NOTES THAT CONTRACT IS WITH MINISTRY OF COMMERCE AND GUARANTEE IS PROVIDED BY BANK OF GREECE

3. EMBASSY HOPES THAT THIS INFORMATION WILL BE SUFFICIENT FOR EXIMBANK TO MAKE FAVORABLE DETERMINATION. PLEASE INFORM EMBASSY AS TO OUTCOME.
KUBISCH

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Message Attributes

Automatic Decaptioning: X
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Concepts: ELECTRONIC EQUIPMENT, BANK LOANS, INVESTMENT GUARANTEES
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Draft Date: 29 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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04 MAY 2006

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To: STATE
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